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**FRANK O'BANNON
GOVERNOR**

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For immediate release

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***O'Bannon announces high-tech expansion
bringing 160 new jobs to Hamilton County***

Governor Frank O'Bannon was on hand today as a Carmel-based company announced how its expansion will create 160 new jobs and help Indiana's growing information technology and life sciences industries grow even larger.

O'Bannon joined company leaders and local officials at an announcement that Zotec Solutions Inc., a national leader in the medical billing and electronic records software industry, will invest more than \$5 million in its new corporate headquarters and technology development center at 11460 N. Meridian St. in Carmel. The project, which will expand the company's software development, technical support and corporate headquarters operations, will create 160 new jobs and preserve 40 existing positions over the next five years.

"The exciting news that another 160 high-tech jobs will be created in Indiana is consistent with our efforts to energize Indiana by diversifying the economy," O'Bannon said. "It is particularly exciting because Zotec's focus – on information technology and its use in the life sciences – fits perfectly into the economic-development plans we made through Energize Indiana."

Said Carmel Mayor Jim Brainard: "We are honored that Zotec Solutions has chosen Carmel as the location for its corporate headquarters and technology development center. They are in good company here in Carmel. Our goal of providing the highest quality of life anywhere allows companies to attract talented professionals. We are especially pleased that the technology development center will be located here. We would like to continue to attract and retain more professionals in the field of technology by offering these types of career options."

Founded in 1998 as a spin off from Anthem, Zotec is an information technology software-development company providing practice management, integrated scheduling, billing services and paperless solutions to the health care industry. The company's flagship product, the Electronic Billing Center, is used in 36 states, managing the accounts receivable and practices of more than 2,500 physicians. The company's annual sales totaled more than \$4 million in 2002.

"As a recognized leader in medical billing and electronic medical records, Zotec Solutions has revolutionized the way medical claims get paid in the United States," CEO T. Scott Law said. "Our company's talented team members are committed to continually enhancing our technology and processes to create value for our clients. Zotec Solutions greatly appreciates the commitment of the city of Carmel and the state of Indiana to support the continued growth of our company."

The Indiana Department of Commerce worked with the city to offer incentives. The state awarded \$1 million in Economic Development for a Growing Economy tax credits over five –years; \$109,000 from the Skills Enhancement Fund; and up to \$50,000 from its Technology Enhancement Certification for Hoosiers program. The city has offered a seven-year tax abatement on personal property valued at \$250,000.

Commerce awards Skills Enhancement grants to companies that undertake capital investment projects. “The grants help defray the costs of training new and current employees in company-specific and transferable job skills necessary to support these projects,” the governor said.

The TECH fund helps companies train existing information technology professionals. EDGE tax credits are based on payroll and are awarded to companies that expand within Indiana, particularly when a project would have otherwise located in another state or country.

Companies interested in learning more about these or other Commerce programs should contact their regional Commerce office at 800-280-0584 or access its Web site at www.indianacommerce.com.

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